May 5, 2025



Canadian Ecumenical Justice Initiatives / Initiative œcuméniques canadiennes pour la justice

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80 Hayden Street, Suite 400 Toronto Ontario Canada M4Y 3G2 tel: 416.463.5312 toll-free: 1.877.403.8933 www.kairoscanada.org The Right Honourable Mark Carney, P.C., M.P. Prime Minister of Canada Office of the Prime Minister 80 Wellington Street Ottawa, ON K1A 0A2

Dear Prime Minister:

Congratulations on your government's election. At this moment of profound global uncertainty, we commend your call for principled leadership grounded in fairness, solidarity, and resilience. These values are needed now more than ever, as Canada charts a course toward a just economic transition and global cooperation.

We write as members of Canada's ecumenical community urging Canada to lead on debt justice at key international forums, especially the upcoming G7 and G20. This follows a letter we sent to the Minister of Finance on February 26, 2025 (attached), where we requested a meeting to discuss Canada's role in global financial reform. Today, we urge your leadership to ensure that **debt cancellation and international financial reform are part of Canada's agenda at the G7 Summit**.

Debt justice is essential to building the resilient, values-driven world you have called for. As you note in your book *Value(s)*, when market value displaces human values, we risk undermining what we care for most, including the very foundations of a just society. The same is true globally: when financial systems entrench inequality and dependence, they threaten global stability and human rights.

Current global financial structures fail to recognize the ecological debt which wealthy countries in the Global North owe both to nation states in the Global South and to Indigenous peoples here in Canada and the world over.

Countries in the Global South are drowning in debt—often inherited, illegitimate, or incurred under exploitative terms. Burdened by high repayments, many cannot invest in health care, education, or climate action. Instead, they are forced to prioritize creditors over communities, and to extract resources at great environmental and social cost. These are the very dynamics that widen the gap between market and moral value.

In the face of today's global challenges—including the climate crisis, conflict, and economic instability—debt cancellation is not charity. It is justice. It is global security. It is a necessary step toward a more resilient world. We urge your government to champion the following three asks of the Jubilee 2025: Turn Debt into Hope campaign:



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- 1. Stop the debt crisis now by cancelling and remedying unjust and unsustainable debts without economic policy conditions
- 2. Prevent debt crises from happening again by addressing their root causes, reforming the global financial system to prioritize people and planet
- 3. Establish a permanent, transparent, binding and comprehensive debt framework within the United Nations

These actions are aligned with Canada's commitments to global stability. They would also help build global partnerships rooted in trust, reciprocity, and fairness—principles that are essential to long-term economic and social resilience. Foundational to this is ensuring that human rights and environmental protection legislation, including the United Nations Declaration on the Rights of Indigenous Peoples, are upheld in all structures and mechanisms.

As you have argued, markets must be embedded in values that serve the common good. Debt justice is a practical and principled way to put those values into action.

As G7 president, we respectfully ask that you include these priorities in the G7 agenda and instruct Canada's delegation to advance them in multilateral forums and G7 ministerial meetings. In so doing, you will demonstrate your government's willingness to respond to the voice of both civil society and labour, as the C7 and Labour 7 have called on G7 countries to act on the demands of the global Jubilee campaign. Again, we express our desire to meet with your government and offer our ongoing support for Canada's leadership in global justice.

In solidarity and hope,

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Leah Reesor-Keller - Transitional Executive Director KAIROS: Canadian Ecumenical Justice Initiatives

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Dr. Sue Wilson, CSJ Chair of the Board Office of Religious Congregations for Integral Ecology (ORCIE)



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Luke Stocking, Interim Executive Director Development and Peace - Caritas Canada

Willard Metzger, Executive Director Citizens for Public Justice

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Rev. Susan C. Johnson, National Bishop Evangelical Lutheran Church in Canada

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The Most Rev. Anne Germond, Acting-Primate The Anglican Church of Canada

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The Most Rev. Chris Harper, National Indigenous Anglican Archbishop The Anglican Church of Canada



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